

## FY20 Annual Financials

### Charter Board Metrics

Approaches Standard

Metric	Meet Standard	Target	Projected	Last Month	Current Status	
Going Concern	No		No	No	Meets Standard	
Unrestricted Days Liquidity	30	15	68.71	34.11	Meets Standard	
Default	No		No	No	Meets Standard	
Net Income	\$ 1.00	> -5% of Revenue	173,476.32	136,413.69	Meets Standard	
Lease Adjusted Debt Service Coverage Ratio	1.1	1	1.86	1.68	Meets Standard	
ADM	Increase or decrease of 4.99% or less	5% to 14.99% Decrease	216.62	216.62	Meets Standard	Last Year 170.0118

### Grant Balances

	Grant Allocation	Claimed	Remaining	% Claimed
FY20 ESEA Grant	94,978.25	80,181.91	14,796.34	84.4%
Y3 CSP Grant	292,154.25	140,814.19	151,340.06	48.2%

# Edison School of Innovation

## Statement of Activities FY20 Annual Financials

	Unrestricted	Restricted	Total
<b>Revenues and Gains</b>			
1000: Local Income			
Food Service	8,003	-	8,003
Donations	69,574	-	69,574
Private Grants	14,020	-	14,020
Miscellaneous Income	5,772	-	5,772
3000: State Income			
Equalization Assistance	1,783,559	-	1,783,559
Gifted Funding	2,029	-	2,029
Prop 123 Funds	10,884	-	10,884
CSF Funds	76,884	51,256	128,141
Instructional Improvement Funds	9,032	-	9,032
4500: Federal Restricted Income			
AZCSP	184,719	-	184,719
IDEA	28,437	-	28,437
E-Rate	7,011	-	7,011
ESSER	6,684	-	6,684
Title I	83,344	-	83,344
Title II	7,288	-	7,288
NSLP	30,597	-	30,597
<b>Net Assets Released From Restrictions</b>			
Expiration of Time Restrictions	-	-	-
Satisfaction of Spending Restrictions	51,256	(51,256)	-
<b>Total Revenues, Gains, and Other Support</b>	<b>2,379,093</b>	<b>0</b>	<b>2,379,093</b>
<b>Expenses and Losses</b>			
1000: Instruction			
6100: Salaries	802,880	-	802,880
6200: Employee Benefits	298,975	-	298,975
6300: Purchased Prof Svcs	6,850	-	6,850
6600: Supplies	137,906	-	137,906
2100: Student Support Services			
6300: Purchased Prof Svcs	60,985	-	60,985
6500: Other Purchased Svcs	8,311	-	8,311
6600: Supplies	1,038	-	1,038
2200: Instructional Support			
6300: Purchased Prof Svcs	28,145	-	28,145
6500: Other Purchased Svcs	4,448	-	4,448
6600: Supplies	1,212	-	1,212
2300: Governing Board			
6600: Supplies	101	-	101
2400: School Support Services			
6100: Salaries	344,930	-	344,930
6200: Employee Benefits	68,285	-	68,285
6300: Purchased Prof Svcs	870	-	870
6500: Other Purchased Svcs	13,607	-	13,607
6600: Supplies	9,969	-	9,969
2500: Central Support Services			
6300: Purchased Prof Svcs	18,557	-	18,557
6500: Other Purchased Svcs	42,281	-	42,281
6600: Supplies	4,368	-	4,368
6800: Other Expenses	1,032	-	1,032
2600: Op/Main Support Services			
6400: Property Services	207,208	-	207,208
6500: Other Purchased Svcs	15,712	-	15,712
6600: Supplies	23,378	-	23,378
6800: Other Expenses	185	-	185
3000: Non Instructional Services			
6500: Other Purchased Svcs	35,995	-	35,995
6600: Supplies	501	-	501
4000: Facility Acquisition/Const	3,501	-	3,501
5000: Debt Service	649	-	649
Depreciation	1,721	-	1,721
610: School Sponsored Activities	67,490	-	67,490
<b>Total Expenses and Losses</b>	<b>2,211,090</b>	<b>-</b>	<b>2,211,090</b>
<b>Change in Net Assets</b>	<b>168,003</b>	<b>0</b>	<b>168,003</b>
<b>Net Assets at Beginning of Period</b>	<b>60,589</b>	<b>-</b>	<b>60,589</b>
<b>Net Assets at End of Period</b>	<b>228,592.09</b>	<b>0</b>	<b>228,592</b>

# Edison School of Innovation

## Statement of Financial Position

As of June 30th, 2020

### Assets

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#### Current Assets

Cash and Cash Equalvalents	365,648
Receivables	43,234
State Equalization Receivable	-
Prepaid Expenses	15,248

#### Long-term Assets

Security Deposit	33,333
Fixed Assets	8,607
Accumulated Depreciation	(2,438)

<b>Total Assets</b>	<u>463,631</u>
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### Liabilities and Net Assets

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#### Liabilities

##### Current Liabilities

Accounts Payable	8,359
Credit Cards	29,989
Accrued Expenses	7,533
Due to Student Group	10,054
Accrued Payroll Expense	155,625
Unearned Revenue	23,479

##### Long-term Liabilites

<b>Total Liabilites</b>	<u>235,039</u>
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#### Net Assets

Restricted	0
Unrestricted	226,592

<b>Total Net Assets</b>	<u>226,592</u>
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<b>Total Liabilities and Net Assets</b>	<u>461,631</u>
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**Edison School of Innovation**  
Statement of Cash Flows  
FY20 Annual Financials

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
<b>Change in Net Assets</b>	<b>168,003</b>
<b>Adjustments to reconcile Change in Net Assets to Net Cash provided by operations:</b>	
Receivables	(11,806)
Prepaid Expenses	(9,613)
Accounts Payable	4,818
Accrued Expenses	3,628
Advance	-
Unearned Revenue	20,925
Due to Student Groups	1,949
Payroll Liabilities:Accrued Payroll Expense	53,521
	<b>63,423</b>
<b>Total Adjustments to reconcile Change in Net Assets to Net Cash provided by operations:</b>	
<b>Net cash provided by operating activities</b>	<b>231,426</b>
<b>FINANCING ACTIVITIES</b>	
Chase Credit Card	374
Payments on Loans	(30,020)
	<b>(29,647)</b>
<b>Net cash provided by financing activities</b>	
<b>INVESTING ACTIVITIES</b>	
Fixed Assets	-
Depreciation	1,721
	<b>1,721</b>
<b>Net cash provided by investing activities</b>	
<b>Net cash increase for period</b>	<b>203,500</b>
<b>Cash at beginning of period</b>	<b>162,148</b>
<b>Cash at end of period</b>	<b>365,648</b>